

NEWS RELEASE

Jun 29, 2021

R&I Affirms AA, Stable: Kansai Rapid Railway Co., Ltd.

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Kansai Rapid Railway Co., Ltd.

Issuer Rating: AA, Affirmed Rating Outlook: Stable

RATIONALE:

The English version will be available soon.

R&I RATINGS:

ISSUER: Kansai Rapid Railway Co., Ltd.

Issuer Rating

RATING: AA, Affirmed

RATING OUTLOOK: Stable

Unsec. Str. Bonds No.6 Issue Date Maturity Date Issue Amount (mn)

Sep 13, 2011 Sep 13, 2021 JPY 8,000

RATING: AA, Affirmed

Unsec. Str. Bonds No.7 Issue Date Maturity Date Issue Amount (mn)

Sep 13, 2012 Sep 13, 2022 JPY 13,000

RATING: AA, Affirmed

Unsec. Str. Bonds No.8 Issue Date Maturity Date Issue Amount (mn)

Aug 30, 2013 Aug 30, 2023 JPY 10,000

RATING: AA, Affirmed

Unsec. Str. Bonds No.9 Issue Date Maturity Date Issue Amount (mn)

Sep 11, 2014 Sep 11, 2024 JPY 10,000

RATING: AA, Affirmed

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